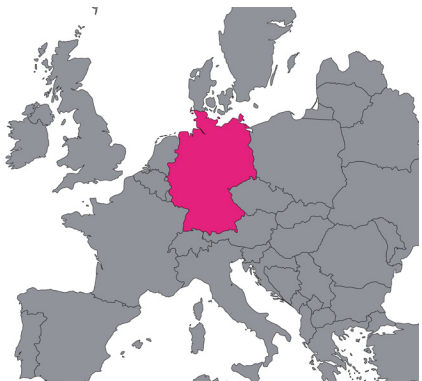




WECONNECT INTERNATIONAL ACTIVITY IN GERMANY

July 2019 - June 2020



249

women-owned businesses
(registered or certified)

53

Trained women business owners in the skills and knowledge necessary to grow their business

524

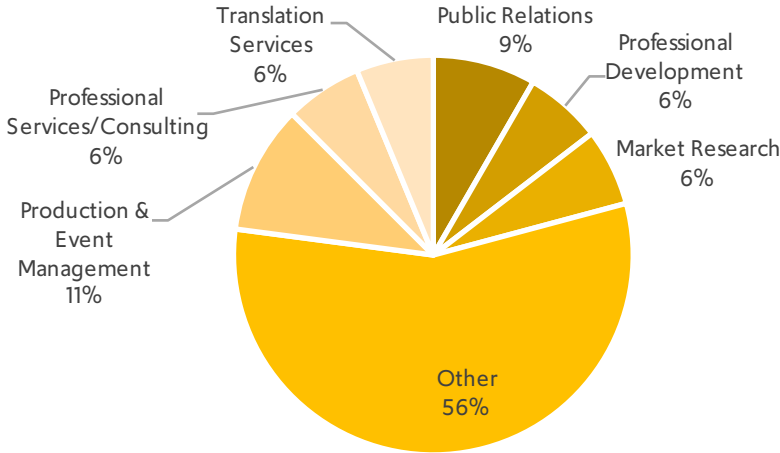
Facilitated connections between women business owners and corporate buyers

472

Facilitated connections between women business owners

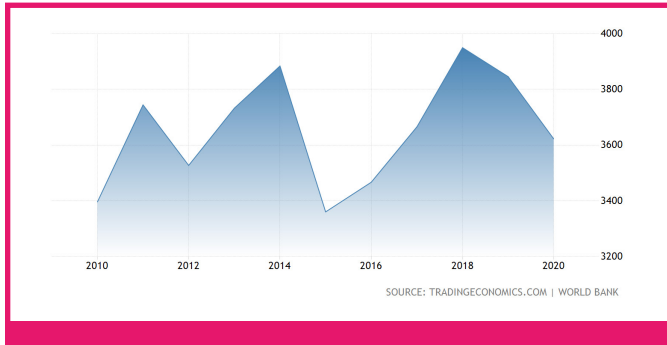
CATEGORY BREAKDOWN

By WEConnect International's certified German women-owned businesses



KEY ECONOMIC DATA - GERMANY

GDP (BILLION USD)



GDP PER CAPITA (PPP)

\$56,052

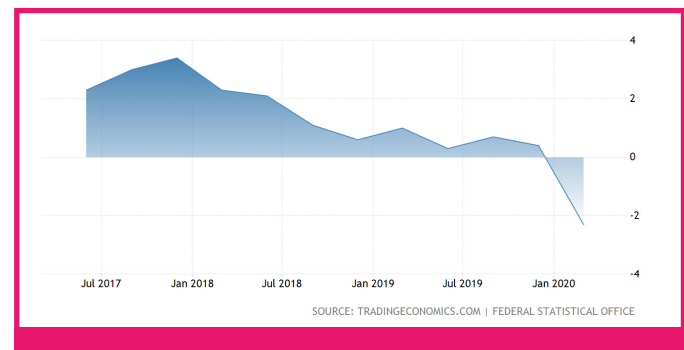
Annual median per capita income in 2019

15TH

Worldwide ranking of GDP per capita

The economy of Germany is the 4th largest in the world measured by nominal GDP and 5th largest by purchasing power parity (PPP).

GDP GROWTH RATE (%)



22ND

in worldwide Ease of Doing Business ranking

- Germany is home to 107 billionaires as of 2020 - this marks Germany as the 3rd largest country with billionaire population
- Germany's major stock exchange, the Frankfurt Stock Exchange, had a market capitalization of \$1.87 trillion as of 2020

TOP EXPORTS

- Cars and vehicle parts
- Packaged medicaments
- Planes, helicopters, spacecraft

LABOR FORCE

- 43.6 million**
- Agriculture: 1.21%
 - Industry: 27.04%
 - Services: 71.75%

TOP INDUSTRIES

- Automotive
- Mechanical engineering
- Chemical
- Electrical

The mandatory minimum wage in Germany is 9.35 Euros an hour, or \$10.95 USD and will be gradually increased to 10.45 Euros an hour, or \$12.23 USD, by July 2022.

PRACTICAL INFORMATION ON DOING BUSINESS IN GERMANY

GERMANY'S WORLDWIDE RANKING (OUT OF 190 ECONOMIES) IN...

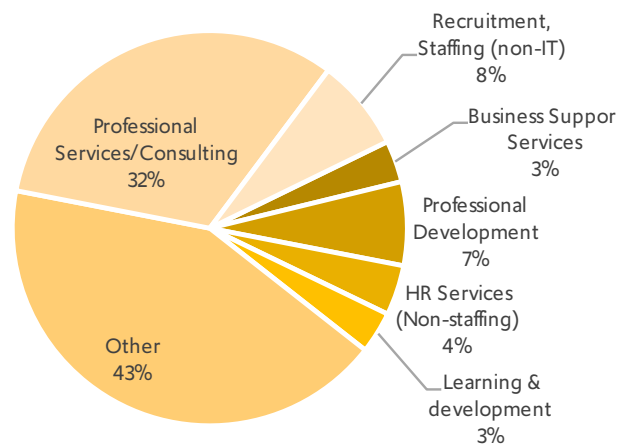
- Starting a business: #125
- Dealing with construction permits: #30
- Getting electricity: #5
- Registering property: #76
- Getting credit: #48
- Protecting minority investors: #61
- Paying taxes: #46
- Trading across borders: #42
- Enforcing contracts: #13
- Resolving insolvency: #4

KEY INFORMATION ON GERMAN WOMEN IN BUSINESS

- Female labor participation: 55%
- Female-to-male ratio for entrepreneurial activity: 0.5
- Female entrepreneurial activity out of necessity (indicating no other options are available): 16.2%
- Female entrepreneurial activity out of opportunity (indicating a growth-oriented mindset): 70.1%
- 5.9% of all German women entrepreneurs have a post-secondary education level or higher

CATEGORY BREAKDOWN

Percentage of women-owned businesses per industry in Germany



WOMEN, BUSINESS AND THE LAW: KEY INDICATOR SCORES

Scores are determined by criteria defined by the World Bank regarding whether a country's legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

WORKPLACE	analyzes laws affecting women's decisions to work	100
PAY	measures laws and regulations affecting women's pay	100
ENTREPRENEURSHIP	analyzes constraints on women's starting and running businesses	100
ASSETS	considers gender differences in property and inheritance	100
OVERALL WOMEN, BUSINESS AND THE LAW SCORE 2020		97.5