



# WECONNECT INTERNATIONAL ACTIVITY IN ECUADOR

July 2019 - June 2020

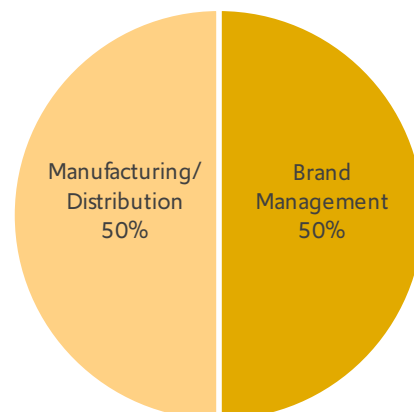


**107**

women-owned businesses  
(registered or certified)

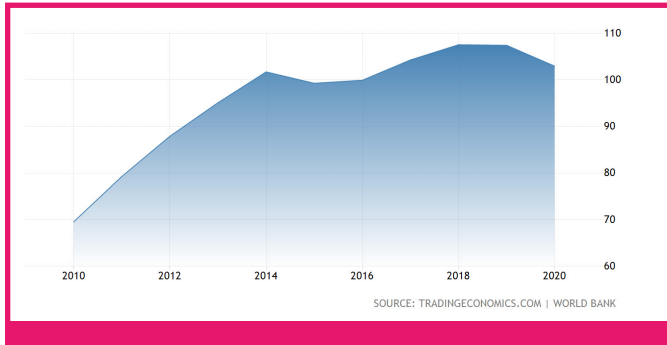
## INDUSTRY BREAKDOWN

By WEConnect International's  
certified Ecuadorian  
women-owned businesses



# KEY ECONOMIC DATA - ECUADOR

## GDP (BILLION USD)



## GDP PER CAPITA (PPP)

**\$11,847**

**106<sup>TH</sup>**

Worldwide ranking of GDP per capita

The economy of Ecuador is the 59th largest in the world measured by nominal GDP and 67th largest by purchasing power parity (PPP).

## GDP GROWTH RATE (%)



**129<sup>TH</sup>**

in worldwide Ease of Doing Business ranking

- Ecuador's major stock exchange, the Quito Stock Exchange, had a market capitalization of \$8.3 million as of 2020

## TOP EXPORTS

- Crude and refined petroleum
- Bananas
- Crustaceans and fish

## LABOR FORCE

- 8.5 million**
- Agriculture: 29%
  - Industry: 18%
  - Services: 52%

## TOP INDUSTRIES

- Petroleum
- Food processing
- Textiles
- Wood products

The mandatory minimum wage in Ecuador is \$400 USD per month.

# PRACTICAL INFORMATION ON DOING BUSINESS IN ECUADOR

## ECUADOR'S WORLDWIDE RANKING (OUT OF 190 ECONOMIES) IN...

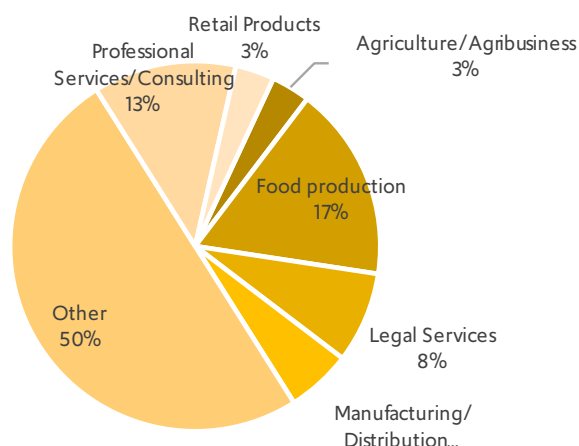
- Starting a business: #177
- Dealing with construction permits: #114
- Getting electricity: #100
- Registering property: #73
- Getting credit: #119
- Protecting minority investors: #114
- Paying taxes: #147
- Trading across borders: #103
- Enforcing contracts: #96
- Resolving insolvency: #160

## KEY INFORMATION ON ECUADORIAN WOMEN IN BUSINESS

- Female labor participation: 55%
- Overall, the Ecuadorian labor force is 38.2% female
- Female entrepreneurial activity out of necessity (indicating no other options are available): 46.5%
- Female entrepreneurial activity out of opportunity (indicating a growth-oriented mindset): 53.2%
- 33.6% of all Ecuadorian women entrepreneurs have a post-secondary education level or higher

## CATEGORY BREAKDOWN

Percentage of women-owned businesses per industry in Ecuador



## WOMEN, BUSINESS AND THE LAW: KEY INDICATOR SCORES

Scores are determined by criteria defined by the World Bank regarding whether a country's legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

<b>WORKPLACE</b>	analyzes laws affecting women's decisions to work	100
<b>PAY</b>	measures laws and regulations affecting women's pay	100
<b>ENTREPRENEURSHIP</b>	analyzes constraints on women's starting and running businesses	75
<b>ASSETS</b>	considers gender differences in property and inheritance	100
<b>OVERALL WOMEN, BUSINESS AND THE LAW SCORE 2020</b>		<b>89.4</b>