WEConnect International Activity in Ecuador
July 2019 - June 2020

Industry Breakdown
By WEConnect International's certified Ecuadorian women-owned businesses

107 women-owned businesses (registered or certified)

Manufacturing/Distribution 50%
Brand Management 50%
**Key Economic Data - Ecuador**

**GDP (Billion USD)**

![GDP chart]

**GDP Per Capita (PPP)**

![GDP per capita chart]

$11,847

106th Worldwide ranking of GDP per capita

**GDP Growth Rate (%)**

![GDP growth rate chart]

The economy of Ecuador is the 59th largest in the world measured by nominal GDP and 67th largest by purchasing power parity (PPP).

129th in worldwide Ease of Doing Business ranking

- Ecuador's major stock exchange, the Quito Stock Exchange, had a market capitalization of $8.3 million as of 2020

**Top Exports**

- Crude and refined petroleum
- Bananas
- Crustaceans and fish

**Labor Force**

8.5 million

- Agriculture: 29%
- Industry: 18%
- Services: 52%

**Top Industries**

- Petroleum
- Food processing
- Textiles
- Wood products

The mandatory minimum wage in Ecuador is $400 USD per month.
PRACTICAL INFORMATION ON DOING BUSINESS IN ECUADOR

ECUADOR’S WORLDWIDE RANKING (OUT OF 190 ECONOMIES) IN...

- Starting a business: #177
- Dealing with construction permits: #114
- Getting electricity: #100
- Registering property: #73
- Getting credit: #119
- Protecting minority investors: #114
- Paying taxes: #147
- Trading across borders: #103
- Enforcing contracts: #96
- Resolving insolvency: #160

KEY INFORMATION ON ECUADORIAN WOMEN IN BUSINESS

- Female labor participation: 55%
- Overall, the Ecuadorian labor force is 38.2% female
- Female entrepreneurial activity out of necessity (indicating no other options are available): 46.5%
- Female entrepreneurial activity out of opportunity (indicating a growth-oriented mindset): 53.2%
- 33.6% of all Ecuadorian women entrepreneurs have a post-secondary education level or higher

CATEGORY BREAKDOWN

Percentage of women-owned businesses per industry in Ecuador

WOMEN, BUSINESS AND THE LAW: KEY INDICATOR SCORES

Scores are determined by criteria defined by the World Bank regarding whether a country’s legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

<table>
<thead>
<tr>
<th>CATEGORY</th>
<th>Description</th>
<th>Score</th>
</tr>
</thead>
<tbody>
<tr>
<td>WORKPLACE</td>
<td>analyzes laws affecting women’s decisions to work</td>
<td>100</td>
</tr>
<tr>
<td>PAY</td>
<td>measures laws and regulations affecting women’s pay</td>
<td>100</td>
</tr>
<tr>
<td>ENTREPRENEURSHIP</td>
<td>analyzes constraints on women’s starting and running businesses</td>
<td>75</td>
</tr>
<tr>
<td>ASSETS</td>
<td>considers gender differences in property and inheritance</td>
<td>100</td>
</tr>
</tbody>
</table>

OVERALL WOMEN, BUSINESS AND THE LAW SCORE 2020

89.4