WECONNECT INTERNATIONAL

ACTIVITY IN COLOMBIA

July 2019 - June 2020

506 women-owned businesses (registered or certified)

144
Trained women business owners in the skills and knowledge necessary to grow their business

237
Facilitated connections between women business owners and corporate buyers

1,054
Facilitated connections between women business owners

CATEGORY BREAKDOWN

By WEConnect International’s certified Colombian women-owned businesses

- Human Resources Services (Non-staffing): 4%
- Retail Products: 4%
- Business Support Services: 4%
- Educational Services: 6%
- Professional Services/Consulting: 14%
- Other: 68%
The economy of Colombia is the 38th largest in the world measured by nominal GDP and 31st largest by purchasing power parity (PPP).

67th
in worldwide Ease of Doing Business ranking

- Colombia is home to 3 billionaires as of 2020 - this marks Colombia as the 27th largest country with billionaire population
- Colombia's major stock exchange, the Colombia Stock Exchange, had a market capitalization of $82.27 billion as of 2020

The mandatory minimum wage in Colombia is 877,803 Colombian pesos a month, or $241 USD.

TOP EXPORTS
- Crude and refined petroleum
- Coal
- Coffee
- Cut flowers

LABOR FORCE
- 26.8 million
  - Agriculture: 16.61%
  - Industry: 19.99%
  - Services: 63.4%

TOP INDUSTRIES
- Textiles
- Food processing
- Oil
- Mining, natural resources
PRACTICAL INFORMATION ON DOING BUSINESS IN COLOMBIA

COLOMBIA’S WORLDWIDE RANKING (OUT OF 190 ECONOMIES) IN...

- Starting a business: #95
- Dealing with construction permits: #89
- Getting electricity: #82
- Registering property: #62
- Getting credit: #11
- Protecting minority investors: #13
- Paying taxes: #148
- Trading across borders: #133
- Enforcing contracts: #177
- Resolving insolvency: #32

KEY INFORMATION ON COLOMBIAN WOMEN IN BUSINESS

- Female labor participation: 57%
- Female-to-male ratio for entrepreneurial activity: 0.7
- Female entrepreneurial activity out of necessity (indicating no other options are available): 14.2%
- Female entrepreneurial activity out of opportunity (indicating a growth-oriented mindset): 83.1%
- 19.5% of all Colombian women entrepreneurs have a post-secondary education level or higher

CATEGORY BREAKDOWN

Percentage of women-owned businesses per industry in Colombia

WOMEN, BUSINESS AND THE LAW: KEY INDICATOR SCORES

Scores are determined by criteria defined by the World Bank regarding whether a country’s legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

<table>
<thead>
<tr>
<th>CATEGORY</th>
<th>Description</th>
<th>Score</th>
</tr>
</thead>
<tbody>
<tr>
<td>Workplace</td>
<td>Analyzes laws affecting women’s decisions to work</td>
<td>100</td>
</tr>
<tr>
<td>Pay</td>
<td>Measures laws and regulations affecting women’s pay</td>
<td>50</td>
</tr>
<tr>
<td>Entrepreneurship</td>
<td>Analyzes constraints on women’s starting and running businesses</td>
<td>75</td>
</tr>
<tr>
<td>Assets</td>
<td>Considers gender differences in property and inheritance</td>
<td>100</td>
</tr>
<tr>
<td>Overall score</td>
<td>Women, business and the law score 2020</td>
<td>81.9</td>
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</tbody>
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