WECONNECT INTERNATIONAL ACTIVITY IN GUATEMALA
July 2019 - June 2020

Category Breakdown
By WEConnect International’s certified Guatemalan women-owned businesses

- Business Support Services: 12%
- Food Production: 12%
- Manufacturing/Distribution: 23%
- Other: 53%

32
women-owned businesses
(registered or certified)
**Key Economic Data - Guatemala**

**GDP (Billion USD)**

The economy of Guatemala is the 68th largest in the world measured by nominal GDP and 75th largest by purchasing power parity (PPP).

**GDP Per Capita (PPP)**

- $8,995
- 119th Worldwide ranking of GDP per capita

**GDP Growth Rate (%)**

- 4.5%
- 4%
- 3.5%
- 3%
- 2.5%
- 2%
- 1.5%
- 1%
- 0.5%

The mandatory minimum wage in Guatemala varies from 10.61 to 11.61 Quetzales per hour based on sector, or $1.38 to $1.51 USD.

**Top Exports**

- Bananas
- Coffee
- Knit sweaters and t-shirts
- Raw sugar

**Labor Force**

- 6.8 million
  - Agriculture: 31%
  - Industry: 19%
  - Services: 50%

**Top Industries**

- Coffee production
- Textiles
- Paper
- Sugar

- Guatemala, with population of 17.9 million, is the most populous country in the region after Mexico
- Over 40% of Guatemalans identify as belonging to an Indigenous group.
PRACTICAL INFORMATION ON DOING BUSINESS IN GUATEMALA

GUATEMALA’S WORLDWIDE RANKING (OUT OF 190 ECONOMIES) IN...

- Starting a business: #99
- Dealing with construction permits: #118
- Getting electricity: #46
- Registering property: #89
- Getting credit: #15
- Protecting minority investors: #153
- Paying taxes: #104
- Trading across borders: #82
- Enforcing contracts: #176
- Resolving insolvency: #157

KEY INFORMATION ON GUATEMALAN WOMEN IN BUSINESS

- Female labor participation: 40%
- Female-to-male ratio for entrepreneurial activity: 0.5
- Female entrepreneurial activity out of necessity (indicating no other options are available): 11.4%
- Female entrepreneurial activity out of opportunity (indicating a growth-oriented mindset): 86.4%
- 25% of all Guatemalan women entrepreneurs have a post-secondary education level or higher

CATEGORY BREAKDOWN

Percentage of women-owned businesses per industry in Guatemala

WOMEN, BUSINESS AND THE LAW: KEY INDICATOR SCORES

Scores are determined by criteria defined by the World Bank regarding whether a country’s legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

<table>
<thead>
<tr>
<th>CATEGORY</th>
<th>Description</th>
<th>Score</th>
</tr>
</thead>
<tbody>
<tr>
<td>Workplace</td>
<td>Analyzes laws affecting women’s decisions to work</td>
<td>25</td>
</tr>
<tr>
<td>Pay</td>
<td>Measures laws and regulations affecting women’s pay</td>
<td>50</td>
</tr>
<tr>
<td>Entrepreneurship</td>
<td>Analyzes constraints on women’s starting and running businesses</td>
<td>75</td>
</tr>
<tr>
<td>Assets</td>
<td>Considers gender differences in property and inheritance</td>
<td>100</td>
</tr>
</tbody>
</table>

OVERALL WOMEN, BUSINESS AND THE LAW SCORE 2020

70.6