



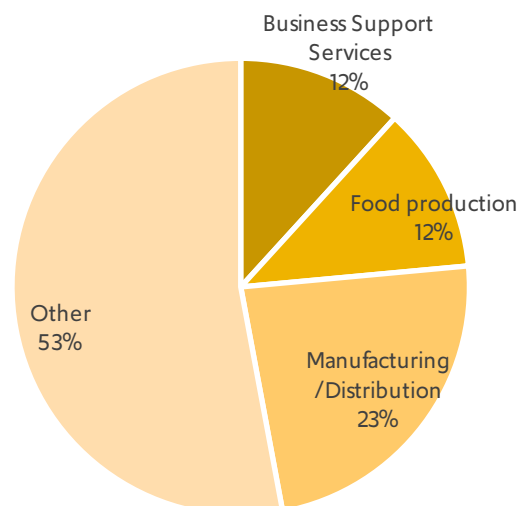
WECONNECT INTERNATIONAL ACTIVITY IN GUATEMALA

July 2019 - June 2020



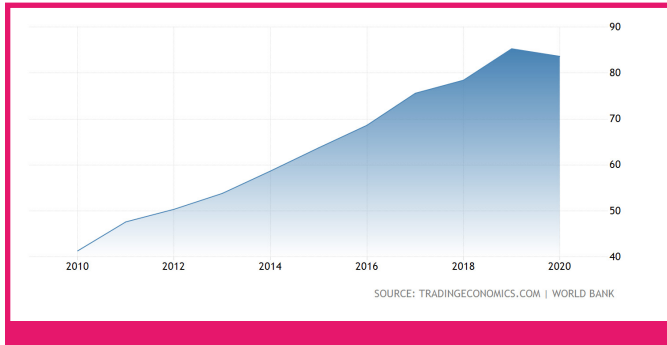
CATEGORY BREAKDOWN

By WEConnect International's
certified Guatemalan
women-owned businesses



KEY ECONOMIC DATA - GUATEMALA

GDP (BILLION USD)



GDP PER CAPITA (PPP)

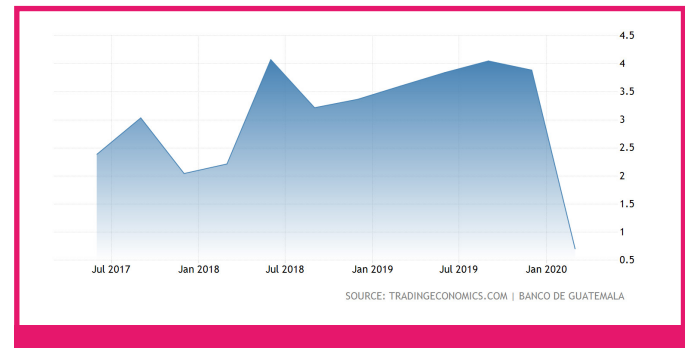
\$8,995

119TH

Worldwide ranking of GDP per capita

The economy of Guatemala is the 68th largest in the world measured by nominal GDP and 75th largest by purchasing power parity (PPP).

GDP GROWTH RATE (%)



96TH

in worldwide Ease of Doing Business ranking

- Guatemala, with population of 17.9 million, is the most populous country in the region after Mexico
- Over 40% of Guatemalans identify as belonging to an Indigenous group.

TOP EXPORTS

- Bananas
- Coffee
- Knit sweaters and t-shirts
- Raw sugar

LABOR FORCE

- 6.8 million**
- Agriculture: 31%
 - Industry: 19%
 - Services: 50%

TOP INDUSTRIES

- Coffee production
- Textiles
- Paper
- Sugar

The mandatory minimum wage in Guatemala varies from 10.61 to 11.61 Quetzales per hour based on sector, or \$1.38 to \$1.51 USD.

PRACTICAL INFORMATION ON DOING BUSINESS IN GUATEMALA

GUATEMALA'S WORLDWIDE RANKING (OUT OF 190 ECONOMIES) IN...

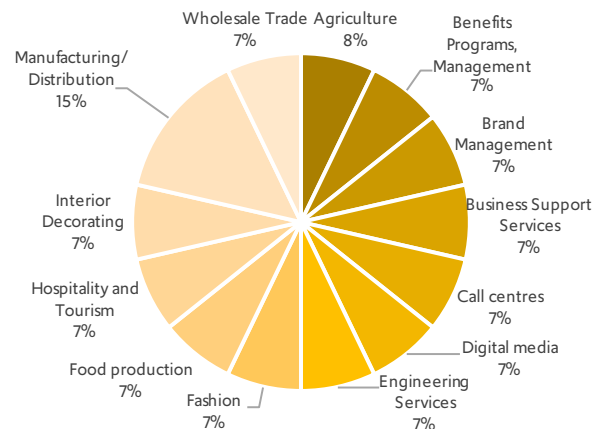
- Starting a business: #99
- Dealing with construction permits: #118
- Getting electricity: #46
- Registering property: #89
- Getting credit: #15
- Protecting minority investors: #153
- Paying taxes: #104
- Trading across borders: #82
- Enforcing contracts: #176
- Resolving insolvency: #157

KEY INFORMATION ON GUATEMALAN WOMEN IN BUSINESS

- Female labor participation: 40%
- Female-to-male ratio for entrepreneurial activity: 0.5
- Female entrepreneurial activity out of necessity (indicating no other options are available): 11.4%
- Female entrepreneurial activity out of opportunity (indicating a growth-oriented mindset): 86.4%
- 25% of all Guatemalan women entrepreneurs have a post-secondary education level or higher

CATEGORY BREAKDOWN

Percentage of women-owned businesses per industry in Guatemala



WOMEN, BUSINESS AND THE LAW: KEY INDICATOR SCORES

Scores are determined by criteria defined by the World Bank regarding whether a country's legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

WORKPLACE	analyzes laws affecting women's decisions to work	25
PAY	measures laws and regulations affecting women's pay	50
ENTREPRENEURSHIP	analyzes constraints on women's starting and running businesses	75
ASSETS	considers gender differences in property and inheritance	100
OVERALL WOMEN, BUSINESS AND THE LAW SCORE 2020		70.6