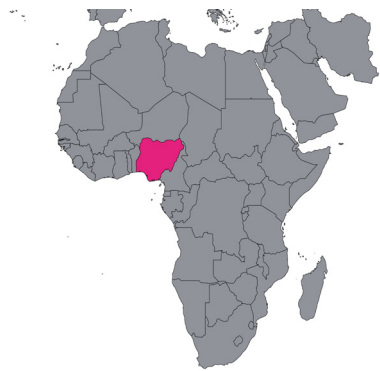


WECONNECT INTERNATIONAL ACTIVITY IN NIGERIA

July 2019 - June 2020



1,166
women-owned businesses
(registered or certified)

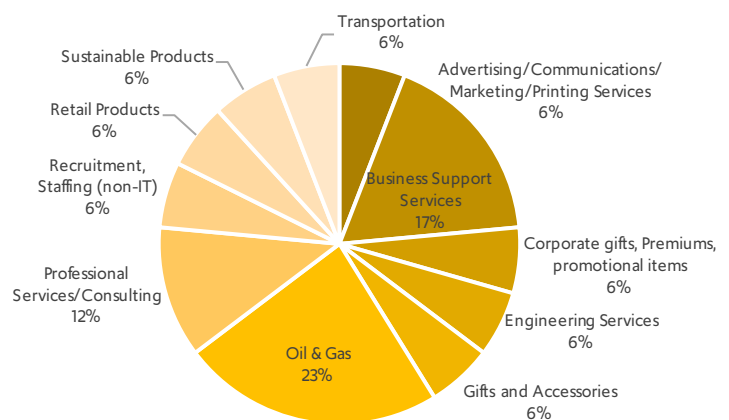
180
Trained women business owners in the skills and knowledge necessary to grow their business

1,915
Facilitated connections between women business owners and corporate buyers

12,340
Facilitated connections between women business owners

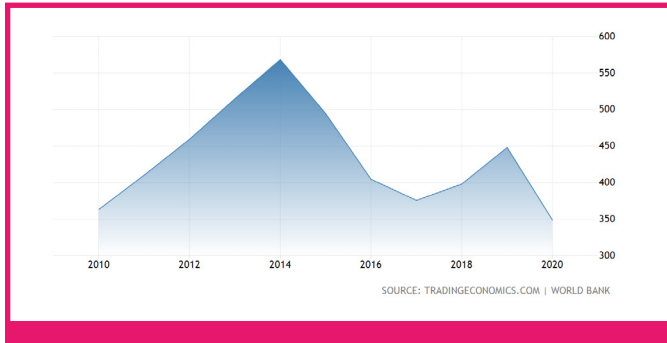
CATEGORY BREAKDOWN

By WEConnect International's certified Nigerian women-owned businesses



KEY ECONOMIC DATA - NIGERIA

GDP (BILLION USD)



GDP PER CAPITA (PPP)

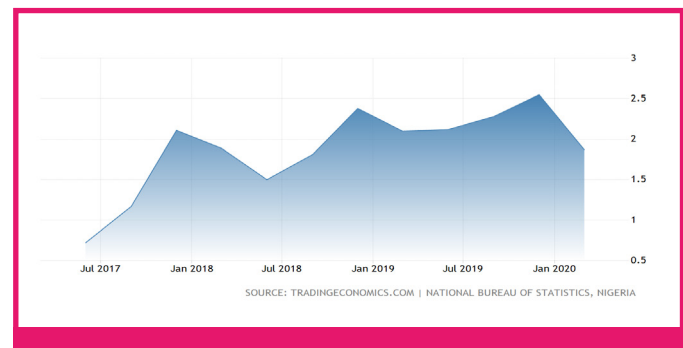
\$5,348

138TH

Worldwide ranking of GDP per capita

The economy of Nigeria is the 26th largest in the world measured by nominal GDP and 23rd largest by purchasing power parity (PPP).

GDP GROWTH RATE (%)



131ST

in worldwide Ease of Doing Business ranking

- Nigeria is home to 4 billionaires as of 2020 - this marks Nigeria as the 27th largest country by billionaire population
- Nigeria's major stock exchange, the Nigerian Stock Exchange, had a market capitalization of \$38.01 billion as of 2020

TOP EXPORTS

- Petroleum
- Cocoa beans
- Gold

LABOR FORCE

- 59.9 million**
- Agriculture: 35%
 - Industry: 12%
 - Services: 53%

TOP INDUSTRIES

- Oil and gas
- Agriculture
- ICT
- Natural resources

The mandatory minimum wage in Nigeria is 30,000 naira per month or 77.42 USD.

PRACTICAL INFORMATION ON DOING BUSINESS IN NIGERIA

NIGERIA'S WORLDWIDE RANKING (OUT OF 190 ECONOMIES) IN...

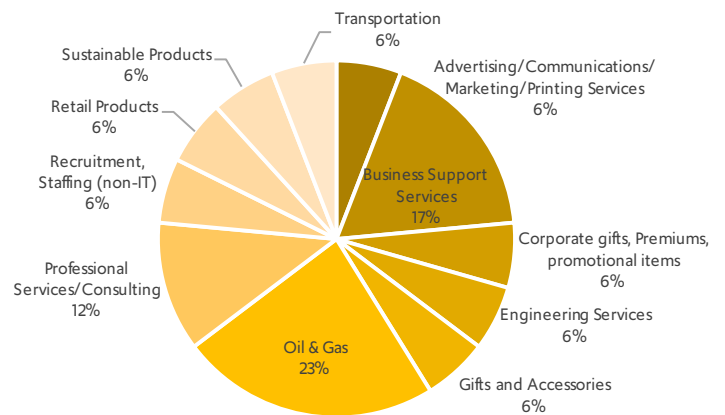
- Starting a business: #105
- Dealing with construction permits: #55
- Getting electricity: #169
- Registering property: #183
- Getting credit: #15
- Protecting minority investors: #28
- Paying taxes: #159
- Trading across borders: #179
- Enforcing contracts: #73
- Resolving insolvency: #148

KEY INFORMATION ON NIGERIAN WOMEN IN BUSINESS

- Female labor participation: 48%
- An estimated 30% of Nigerian entrepreneurs are women.
- Female entrepreneurial activity out of necessity: 42%
- Female entrepreneurial activity as a passion/hobby: 58%

CATEGORY BREAKDOWN

Percentage of women-owned businesses per industry in Nigeria



WOMEN, BUSINESS AND THE LAW: KEY INDICATOR SCORES

Scores are determined by criteria defined by the World Bank regarding whether a country's legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

WORKPLACE	analyzes laws affecting women's decisions to work	75
PAY	measures laws and regulations affecting women's pay	50
ENTREPRENEURSHIP	analyzes constraints on women's starting and running businesses	0
ASSETS	considers gender differences in property and inheritance	75
OVERALL WOMEN, BUSINESS AND THE LAW SCORE 2020		63.1