WEConnect International

Activity in Costa Rica

July 2019 - June 2020

381 women-owned businesses (registered or certified)

143 trained women business owners in the skills and knowledge necessary to grow their business

448 facilitated connections between women business owners and corporate buyers

2,350 facilitated connections between women business owners

Category Breakdown

By WEConnect International’s certified Costa Rican women-owned businesses

- Professional Services/Consulting: 26%
- Manufacturing/Distribution: 7%
- Food production: 14%
- Other: 45%
- Wholesale Trade: 4%
- Human Resources Services (Non-staffing): 4%
The economy of Costa Rica is the 76th largest in the world measured by nominal GDP and 88th largest by purchasing power parity (PPP).

74th in worldwide Ease of Doing Business ranking

- Costa Rica produces nearly 99% of its electricity from renewable resources and is known as a global leader in sustainability.
- Costa Rica’s major stock exchange, the Costa Rican Stock Exchange, had a market capitalization of $2.03 billion as of 2020

Top Exports
- Medical instruments
- Bananas and tropical fruits
- Orthopedic appliances

Top Industries
- Ecotourism
- Medical equipment
- Agriculture

Labor Force
- 2.5 million
  - Agriculture: 12%
  - Industry: 20%
  - Services: 68%

The mandatory minimum wage in Costa Rica ranges depending on industry and specialization.
PRACTICAL INFORMATION ON DOING BUSINESS IN COSTA RICA

COSTA RICA’S WORLDWIDE RANKING (OUT OF 190 ECONOMIES) IN...

- Starting a business: #144
- Dealing with construction permits: #78
- Getting electricity: #25
- Registering property: #49
- Getting credit: #15
- Protecting minority investors: #110
- Paying taxes: #66
- Trading across borders: #80
- Enforcing contracts: #111
- Resolving insolvency: #137

KEY INFORMATION ON COSTA RICAN WOMEN IN BUSINESS

- Female labor participation: 48%
- 22.3 percent of business owners in Costa Rica are women
- Overall, the Costa Rican labor force is 39.02% female
- On average, Costa Rican women earn an income 45% lower than that of their male counterparts

CATEGORY BREAKDOWN

Percentage of women-owned businesses per industry in Costa Rica

WOMEN, BUSINESS AND THE LAW: KEY INDICATOR SCORES

Scores are determined by criteria defined by the World Bank regarding whether a country’s legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

<table>
<thead>
<tr>
<th>CATEGORY</th>
<th>Description</th>
<th>Score</th>
</tr>
</thead>
<tbody>
<tr>
<td>Workplace</td>
<td>analyzes laws affecting women’s decisions to work</td>
<td>100</td>
</tr>
<tr>
<td>Pay</td>
<td>measures laws and regulations affecting women’s pay</td>
<td>25</td>
</tr>
<tr>
<td>Entrepreneurship</td>
<td>analyzes constraints on women’s starting and running businesses</td>
<td>75</td>
</tr>
<tr>
<td>Assets</td>
<td>considers gender differences in property and inheritance</td>
<td>100</td>
</tr>
</tbody>
</table>

OVERALL WOMEN, BUSINESS AND THE LAW SCORE 2020: 80