WECONNECT INTERNATIONAL ACTIVITY IN TURKEY
July 2019 - June 2020

602
women-owned businesses
(registered or certified)

135
Trained women business owners in the skills and knowledge necessary to grow their business

4,056
Facilitated connections between women business owners and corporate buyers

3,250
Facilitated connections between women business owners

INDUSTRY BREAKDOWN

By WEConnect International’s certified Turkish women-owned businesses

- Other: 65%
- Professional Services/Consulting: 7%
- Textiles: 5%
- Travel Agency: 5%
- Wholesale Trade: 5%
- Business Support Services: 6%
- Food production: 7%
The economy of Turkey is the 19th largest in the world measured by nominal GDP and 13th largest by purchasing power parity (PPP).

33rd in worldwide Ease of Doing Business ranking

Turkey is home to 23 billionaires as of 2020 - this marks Turkey as the 16th largest country with billionaire population

Turkey’s major stock exchange, the Istanbul Stock Exchange, had a market capitalization of $166.2 billion as of 2020

Top Exports
- Cars and delivery trucks
- Vehicle parts
- Jewelry
- Petroleum

Labor Force
- 33.4 million
  - Agriculture: 18%
  - Industry: 26%
  - Services: 55%

Top Industries
- Textile manufacturing
- Agriculture
- Tourism

The mandatory minimum wage in Turkey is 2,943 Turkish lira, or $429.93 USD.
PRACTICAL INFORMATION ON DOING BUSINESS IN TURKEY

TURKEY’S WORLDWIDE RANKING (OUT OF 190 ECONOMIES) IN...

- Starting a business: #77
- Dealing with construction permits: #53
- Getting electricity: #41
- Registering property: #27
- Getting credit: #37
- Protecting minority investors: #21
- Paying taxes: #26
- Trading across borders: #44
- Enforcing contracts: #24
- Resolving insolvency: #120

KEY INFORMATION ON TURKISH WOMEN IN BUSINESS

- Female labor participation: 34%
- Female-to-male ratio for entrepreneurial activity: 0.4
- Female entrepreneurial activity out of necessity (indicating no other options are available): 11.9%
- Female entrepreneurial activity out of opportunity (indicating a growth-oriented mindset): 77%
- 13.4% of all Turkish women entrepreneurs have a post-secondary education level or higher

INDUSTRY BREAKDOWN

Percentage of women-owned businesses per industry in Turkey

WOMEN, BUSINESS AND THE LAW: KEY INDICATOR SCORES

Scores are determined by criteria defined by the World Bank regarding whether a country’s legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

<table>
<thead>
<tr>
<th>WORKPLACE</th>
<th>analyzes laws affecting women’s decisions to work</th>
<th>100</th>
</tr>
</thead>
<tbody>
<tr>
<td>PAY</td>
<td>measures laws and regulations affecting women’s pay</td>
<td>75</td>
</tr>
<tr>
<td>ENTREPRENEURSHIP</td>
<td>analyzes constraints on women’s starting and running businesses</td>
<td>75</td>
</tr>
<tr>
<td>ASSETS</td>
<td>considers gender differences in property and inheritance</td>
<td>100</td>
</tr>
</tbody>
</table>

OVERALL WOMEN, BUSINESS AND THE LAW SCORE 2020

82.5