



# WECONNECT INTERNATIONAL ACTIVITY IN SOUTH AFRICA

July 2019 - June 2020



**1,234**  
women-owned businesses  
(registered or certified)

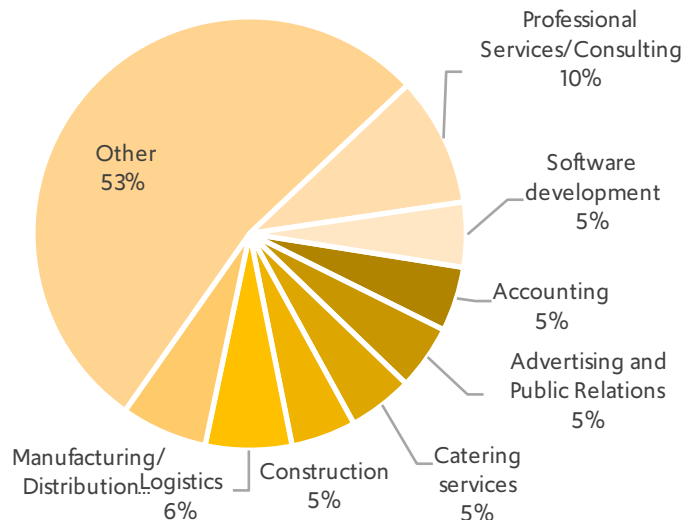
**719**  
Trained women business owners in the skills and knowledge necessary to grow their business

**10,977**  
Facilitated connections between women business owners and corporate buyers

**31,343**  
Facilitated connections between women business owners

## CATEGORY BREAKDOWN

By WEConnect International's certified South African women-owned businesses



# KEY ECONOMIC DATA - SOUTH AFRICA

## GDP (BILLION USD)



## GDP PER CAPITA (PPP)

**\$12,482**

**99<sup>TH</sup>**

Worldwide ranking of GDP per capita

The economy of South Africa is the 36th largest in the world measured by nominal GDP and 32nd largest by purchasing power parity (PPP).

## GDP GROWTH RATE (%)



**84<sup>TH</sup>**

in worldwide Ease of Doing Business ranking

- South Africa is home to 5 billionaires as of 2020 - this marks South Africa as the 26th largest country by billionaire population
- South Africa's major stock exchange, the JSE Limited, had a market capitalization of \$727.84 billion as of 2020

## TOP EXPORTS

- Gold
- Diamonds
- Platinum
- Cars

## LABOR FORCE

- 23.3 million**
- Agriculture: 5.1%
  - Industry: 22.9%
  - Services: 72.01%

## TOP INDUSTRIES

- Mining
- Automobile assembly
- Metalworking
- Machinery

The mandatory minimum wage for most workers in South Africa is 20 Rand an hour, or \$1.24.

# PRACTICAL INFORMATION ON DOING BUSINESS IN SOUTH AFRICA

## SOUTH AFRICA'S WORLDWIDE RANKING (OUT OF 190 ECONOMIES) IN...

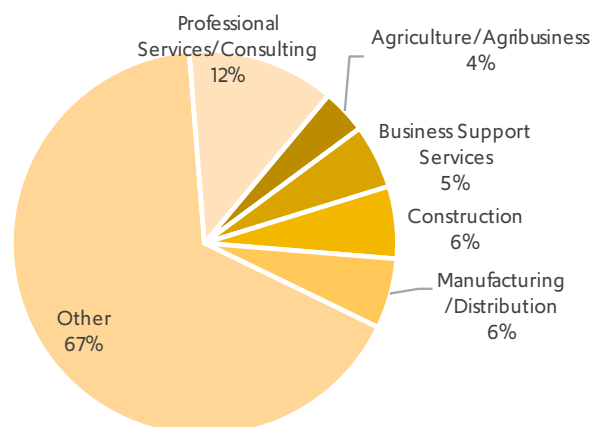
- Starting a business: #139
- Dealing with construction permits: #98
- Getting electricity: #114
- Registering property: #108
- Getting credit: #80
- Protecting minority investors: #13
- Paying taxes: #54
- Trading across borders: #145
- Enforcing contracts: #102
- Resolving insolvency: #68

## KEY INFORMATION ON SOUTH AFRICAN WOMEN IN BUSINESS

- Female labor participation: 54%
- Female-to-male ratio for entrepreneurial activity: 0.7
- Female entrepreneurial activity out of necessity (indicating no other options are available): 34.1%
- Female entrepreneurial activity out of opportunity (indicating a growth-oriented mindset): 65.9%
- 13.4% of all South African women entrepreneurs have a post-secondary education level or higher

## CATEGORY BREAKDOWN

Percentage of women-owned businesses per industry in South Africa



## WOMEN, BUSINESS AND THE LAW: KEY INDICATOR SCORES

Scores are determined by criteria defined by the World Bank regarding whether a country's legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

<b>WORKPLACE</b>	analyzes laws affecting women's decisions to work	100
<b>PAY</b>	measures laws and regulations affecting women's pay	100
<b>ENTREPRENEURSHIP</b>	analyzes constraints on women's starting and running businesses	100
<b>ASSETS</b>	considers gender differences in property and inheritance	100
<b>OVERALL WOMEN, BUSINESS AND THE LAW SCORE 2020</b>		<b>88.1</b>