WECONNECT INTERNATIONAL
ACTIVITY IN SOUTH AFRICA
July 2019 - June 2020

1,234
women-owned businesses
(registered or certified)

719
Trained women business owners in the skills and knowledge necessary to grow their business

10,977
Facilitated connections between women business owners and corporate buyers

31,343
Facilitated connections between women business owners

CATEGORY BREAKDOWN
By WEConnect International’s certified South African women-owned businesses
The economy of South Africa is the 36th largest in the world measured by nominal GDP and 32nd largest by purchasing power parity (PPP).

84th in worldwide Ease of Doing Business ranking

- South Africa is home to 5 billionaires as of 2020 - this marks South Africa as the 26th largest country by billionaire population
- South Africa’s major stock exchange, the JSE Limited, had a market capitalization of $727.84 billion as of 2020

**TOP EXPORTS**
- Gold
- Diamonds
- Platinum
- Cars

**LABOR FORCE**
- 23.3 million
  - Agriculture: 5.1%
  - Industry: 22.9%
  - Services: 72.01%

**TOP INDUSTRIES**
- Mining
- Automobile assembly
- Metalworking
- Machinery

The mandatory minimum wage for most workers in South Africa is 20 Rand an hour, or $1.24.
**PRACTICAL INFORMATION ON DOING BUSINESS IN SOUTH AFRICA**

**SOUTH AFRICA’S WORLDWIDE RANKING (OUT OF 190 ECONOMIES) IN...**

- Starting a business: #139
- Dealing with construction permits: #98
- Getting electricity: #114
- Registering property: #108
- Getting credit: #80
- Protecting minority investors: #13
- Paying taxes: #54
- Trading across borders: #145
- Enforcing contracts: #102
- Resolving insolvency: #68

**KEY INFORMATION ON SOUTH AFRICAN WOMEN IN BUSINESS**

- Female labor participation: 54%
- Female-to-male ratio for entrepreneurial activity: 0.7
- Female entrepreneurial activity out of necessity (indicating no other options are available): 34.1%
- Female entrepreneurial activity out of opportunity (indicating a growth-oriented mindset): 65.9%
- 13.4% of all South African women entrepreneurs have a post-secondary education level or higher

**CATEGORY BREAKDOWN**

Percentage of women-owned businesses per industry in South Africa

**WOMEN, BUSINESS AND THE LAW: KEY INDICATOR SCORES**

Scores are determined by criteria defined by the World Bank regarding whether a country's legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

<table>
<thead>
<tr>
<th>CATEGORY</th>
<th>Score</th>
</tr>
</thead>
<tbody>
<tr>
<td>Workplace</td>
<td>100</td>
</tr>
<tr>
<td>Pay</td>
<td>100</td>
</tr>
<tr>
<td>Entrepreneurship</td>
<td>100</td>
</tr>
<tr>
<td>Assets</td>
<td>100</td>
</tr>
</tbody>
</table>

**OVERALL WOMEN, BUSINESS AND THE LAW SCORE 2020**

88.1