



# WECONNECT INTERNATIONAL ACTIVITY IN COLOMBIA

July 2019 - June 2020



**506**

women-owned businesses  
(registered or certified)

**144**

Trained women business owners in the skills and knowledge necessary to grow their business

**237**

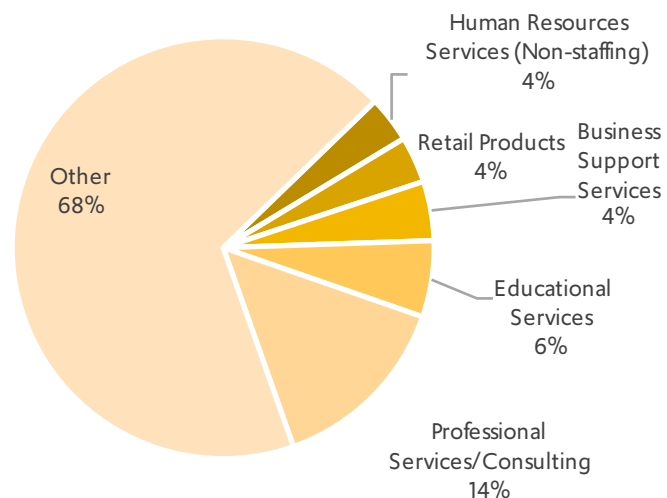
Facilitated connections between women business owners and corporate buyers

**1,054**

Facilitated connections between women business owners

## CATEGORY BREAKDOWN

By WEConnect International's certified Colombian women-owned businesses



# KEY ECONOMIC DATA - COLOMBIA

## GDP (BILLION USD)



## GDP PER CAPITA (PPP)

**\$15,644**

Annual median per capita income in 2019

**83<sup>RD</sup>**

Worldwide ranking of GDP per capita

The economy of Colombia is the 38th largest in the world measured by nominal GDP and 31st largest by purchasing power parity (PPP).

## GDP GROWTH RATE (%)



**67<sup>TH</sup>**

in worldwide Ease of Doing Business ranking

- Colombia is home to 3 billionaires as of 2020 - this marks Colombia as the 27th largest country with billionaire population
- Colombia's major stock exchange, the Colombia Stock Exchange, had a market capitalization of \$82.27 billion as of 2020

## TOP EXPORTS

- Crude and refined petroleum
- Coal
- Coffee
- Cut flowers

## LABOR FORCE

- 26.8 million**
- Agriculture: 16.61%
  - Industry: 19.99%
  - Services: 63.4%

## TOP INDUSTRIES

- Textiles
- Food processing
- Oil
- Mining, natural resources

The mandatory minimum wage in Colombia is 877,803 Colombian pesos a month, or \$241 USD.

# PRACTICAL INFORMATION ON DOING BUSINESS IN COLOMBIA

## COLOMBIA'S WORLDWIDE RANKING (OUT OF 190 ECONOMIES) IN...

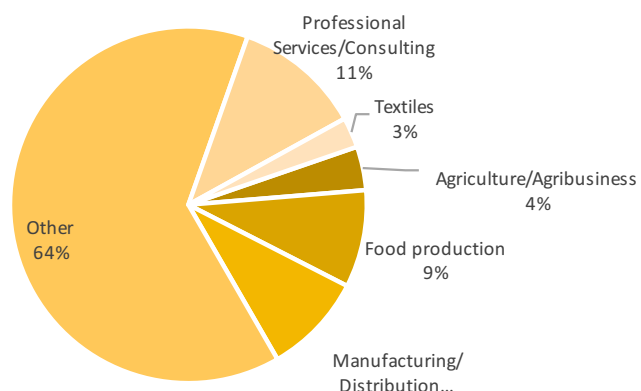
- Starting a business: #95
- Dealing with construction permits: #89
- Getting electricity: #82
- Registering property: #62
- Getting credit: #11
- Protecting minority investors: #13
- Paying taxes: #148
- Trading across borders: #133
- Enforcing contracts: #177
- Resolving insolvency: #32

## KEY INFORMATION ON COLOMBIAN WOMEN IN BUSINESS

- Female labor participation: 57%
- Female-to-male ratio for entrepreneurial activity: 0.7
- Female entrepreneurial activity out of necessity (indicating no other options are available): 14.2%
- Female entrepreneurial activity out of opportunity (indicating a growth-oriented mindset): 83.1%
- 19.5% of all Colombian women entrepreneurs have a post-secondary education level or higher

## CATEGORY BREAKDOWN

Percentage of women-owned businesses per industry in Colombia



## WOMEN, BUSINESS AND THE LAW: KEY INDICATOR SCORES

Scores are determined by criteria defined by the World Bank regarding whether a country's legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

<b>WORKPLACE</b>	analyzes laws affecting women's decisions to work	100
<b>PAY</b>	measures laws and regulations affecting women's pay	50
<b>ENTREPRENEURSHIP</b>	analyzes constraints on women's starting and running businesses	75
<b>ASSETS</b>	considers gender differences in property and inheritance	100
<b>OVERALL WOMEN, BUSINESS AND THE LAW SCORE 2020</b>		<b>81.9</b>