WECONNECT INTERNATIONAL ACTIVITY IN SINGAPORE
July 2019 - June 2020

221 women-owned businesses (registered or certified)

622
Trained women business owners in the skills and knowledge necessary to grow their business

1,299
Facilitated connections between women business owners and corporate buyers

22,399
Facilitated connections between women business owners

INDUSTRY BREAKDOWN
By WEConnect International’s certified Singaporean women-owned businesses

Advertising 36%
Professional Services 22%
Social Services 7%
Manufacturing 14%
Information Technology 14%
Business Support 7%
The economy of Singapore is the 34th largest in the world measured by nominal GDP and 37th largest by purchasing power parity (PPP).

2nd in worldwide Ease of Doing Business ranking

- Singapore is home to 26 billionaires as of 2020 - this marks Singapore as the 14th largest country by billionaire population
- Singapore’s major stock exchange, the Singapore Exchange, had a market capitalization of $570.95 billion as of 2020

There is no mandatory minimum wage in Singapore.

- Integrated circuits
- Refined petroleum
- Gold
- Medicaments

- Agriculture: 1%
- Industry: 15%
- Services: 84%

- Electronics
- Chemicals
- Financial services
- Oil refining and distribution
PRACTICAL INFORMATION ON DOING BUSINESS IN SINGAPORE

SINGAPORE’S WORLDWIDE RANKING (OUT OF 190 ECONOMIES) IN...

- Starting a business: #4
- Dealing with construction permits: #5
- Getting electricity: #19
- Registering property: #21
- Getting credit: #37
- Protecting minority investors: #3
- Paying taxes: #7
- Trading across borders: #47
- Enforcing contracts: #1
- Resolving insolvency: #27

KEY INFORMATION ON SINGAPOREAN WOMEN IN BUSINESS

- Female labor participation: 62%
- Overall, the Singaporean labor force is 41.75% female
- In Singapore, women now comprise 33% of their companies’ senior management teams, higher than the regional average of 28% and global average of 29%
- Female-to-male ratio for entrepreneurial activity: 0.49

INDUSTRY BREAKDOWN

Percentage of women-owned businesses per industry in Singapore

WOMEN, BUSINESS AND THE LAW: KEY INDICATOR SCORES

Scores are determined by criteria defined by the World Bank regarding whether a country’s legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

<table>
<thead>
<tr>
<th>WORKPLACE</th>
<th>analyzes laws affecting women’s decisions to work</th>
<th>75</th>
</tr>
</thead>
<tbody>
<tr>
<td>PAY</td>
<td>measures laws and regulations affecting women’s pay</td>
<td>75</td>
</tr>
<tr>
<td>ENTREPRENEURSHIP</td>
<td>analyzes constraints on women’s starting and running businesses</td>
<td>75</td>
</tr>
<tr>
<td>ASSETS</td>
<td>considers gender differences in property and inheritance</td>
<td>100</td>
</tr>
</tbody>
</table>

OVERALL WOMEN, BUSINESS AND THE LAW SCORE 2020

82.5