



# WECONNECT INTERNATIONAL ACTIVITY IN GERMANY

January - December 2020



**158**  
women-owned businesses  
(registered or certified)

**17%**  
of WBE  
representation in  
country.

**682\***  
Trained women  
business owners  
in the skills and  
knowledge necessary  
to grow their  
business.

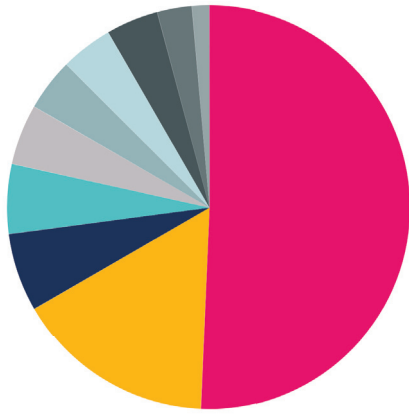
**4,486\***  
Facilitated  
connections  
between women  
business owners and  
corporate buyers.

**1,800\***  
Facilitated  
connections between  
women business  
owners.

\*Europe regional figures.

## CATEGORY BREAKDOWN

By WEConnect International's  
certified German  
women-owned businesses



Professional/Business Support Services (50.69%)    Public Administration (15.97%)  
 Advertising/Communications/Marketing/Printing Services (6.25%)  
 Healthcare/Pharma (5.56%)    Information Technology/Telecomms (4.86%)  
 Education Services (4.17%)    Educational Services & Supplies (4.17%)  
 Hospitality/Tourism/Entertainment/Arts (4.17%)    Automotive/Aviation (2.78%)  
 Manufacturing/Distribution (1.39%)

# KEY ECONOMIC DATA - GERMANY

GDP (US DOLLARS)

**\$3.861 TRILLION**

(2019)

GDP PER CAPITA (PPP)

**\$57,530**

(2019)

WORLDWIDE RANKING  
OF GDP PER CAPITA:

**15<sup>TH</sup>**

(2020)

GDP GROWTH RATE (%)

**0.55%**

(2019)

**22<sup>ND</sup>**

in worldwide Ease of  
Doing Business ranking

- Germany is home to 107 billionaires as of 2020
- Germany's major stock exchange, the Frankfurt Stock Exchange, had a market capitalization of \$1.87 trillion as of 2020

## TOP EXPORTS

- Motor cars and motor caravans (€12.2B)
- Motor vehicle parts (€7.5B)
- Pharmaceutical products (€7.02B)
- Machinery for electricity production and distribution (€5.63B)
- Other machinery (€4.41B)

## LABOR FORCE

**43.36 million (2020)**

- Agriculture: 1.21%
- Industry: 27.04%
- Services: 71.75%

## TOP INDUSTRIES

- Automotive
- Mechanical engineering
- Chemical
- Electrical

The mandatory minimum wage in Germany is 9.35 Euros or \$10.95 USD an hour and will be gradually increased to 10.45 Euros or \$12.23 USD an hour by July 2022.

# PRACTICAL INFORMATION ON DOING BUSINESS IN GERMANY

## GERMANY'S WORLDWIDE RANKING (OUT OF 190 ECONOMIES) IN...

- Starting a business: #125
- Dealing with construction permits: #30
- Getting electricity: #5
- Registering property: #76
- Getting credit: #48
- Protecting minority investors: #61
- Paying taxes: #46
- Trading across borders: #42
- Enforcing contracts: #13
- Resolving insolvency: #4

## KEY INFORMATION ON GERMAN WOMEN IN BUSINESS

- Female labor participation rate (% of female population ages 15-64): 74.46%
- Female-to-male ratio for entrepreneurial activity: 0.6
- Percentage of German women entrepreneurs having a post-secondary education level or higher: 5.9%

## WOMEN, BUSINESS AND THE LAW: KEY INDICATOR SCORES

Scores are determined by criteria defined by the World Bank regarding whether a country's legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

WORKPLACE	analyzes laws affecting women's decisions to work	100
PAY	measures laws and regulations affecting women's pay	100
ENTREPRENEURSHIP	analyzes constraints on women's starting and running businesses	100
ASSETS	considers gender differences in property and inheritance	100
OVERALL WOMEN, BUSINESS AND THE LAW SCORE 2020		97.5