



WECONNECT INTERNATIONAL ACTIVITY IN NIGERIA

January - December 2020



1,344
women-owned businesses
(registered or certified)

796
Trained women business owners in the skills and knowledge necessary to grow their business

4,114
Facilitated connections between women business owners and corporate buyers

6,411
Facilitated connections between women business owners

CATEGORY BREAKDOWN

By WEConnect International's certified Nigerian women-owned businesses



- Professional/Business Support Services (22.47%)
- Manufacturing/Distribution (17.7%)
- Apparel/Textiles/Personal Care Products & Svcs (13.9%)
- Education & Training Services & Supplies (11.72%)
- Hospitality/Tourism/Entertainment/Arts (7.03%)
- Public Administration (5.5%)
- Other (21.67%)

KEY ECONOMIC DATA - NIGERIA

GDP (US DOLLARS)

\$448.12 BILLION

(2019)

GDP PER CAPITA (PPP)

\$5,363

(2019)

WORLDWIDE RANKING
OF GDP PER CAPITA:

138TH

(2020)

GDP GROWTH RATE (%)

2.03%

(2019)

131ST

in worldwide Ease of
Doing Business ranking

- Nigeria is home to 3 billionaires as of 2020
- Nigeria's major stock exchange, the Nigerian Stock Exchange, had a market capitalization of \$38.01 billion as of 2020

TOP EXPORTS

- Crude petroleum (\$44.8B)
- Petroleum gas (\$8.61B)
- Refined petroleum (\$940M)
- Cocoa beans (\$621M)
- Gold (\$577M)

LABOR FORCE

62.24 million (2020)

- Agriculture: 35%
- Industry: 12%
- Services: 53%

TOP INDUSTRIES

- Oil and gas
- Agriculture
- ICT
- Natural resources

The mandatory minimum wage in Nigeria is 30,000 naira or \$77.42 USD per month.

PRACTICAL INFORMATION ON DOING BUSINESS IN NIGERIA

NIGERIA'S WORLDWIDE RANKING (OUT OF 190 ECONOMIES) IN...

- Starting a business: #105
- Dealing with construction permits: #55
- Getting electricity: #169
- Registering property: #183
- Getting credit: #15
- Protecting minority investors: #28
- Paying taxes: #159
- Trading across borders: #179
- Enforcing contracts: #73
- Resolving insolvency: #148

KEY INFORMATION ON NIGERIAN WOMEN IN BUSINESS

- Female labor participation rate (% of female population ages 15-64): 48.07%
 - Female employment in agriculture: 23.8%
 - Female employment in industry: 12.8%
 - Female employment in services: 63.4%
- Percentage of Nigerian women entrepreneurs having a post-secondary education level or higher: 30%

WOMEN, BUSINESS AND THE LAW: KEY INDICATOR SCORES

Scores are determined by criteria defined by the World Bank regarding whether a country's legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

WORKPLACE	analyzes laws affecting women's decisions to work	75
PAY	measures laws and regulations affecting women's pay	50
ENTREPRENEURSHIP	analyzes constraints on women's starting and running businesses	75
ASSETS	considers gender differences in property and inheritance	80
OVERALL WOMEN, BUSINESS AND THE LAW SCORE 2020		63.1