



# WECONNECT INTERNATIONAL ACTIVITY IN TURKEY

January - December 2020



**353**  
women-owned businesses  
(registered or certified)

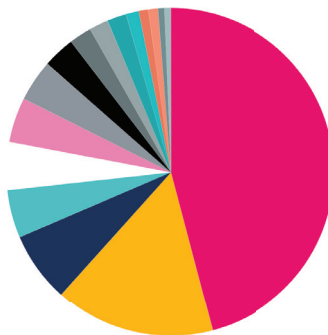
**238**  
Trained women business owners in the skills and knowledge necessary to grow their business

**3,259**  
Facilitated connections between women business owners and corporate buyers

**7,825**  
Facilitated connections between women business owners

## CATEGORY BREAKDOWN

By WEConnect International's certified Turkish women-owned businesses



- Professional/Business Support Services (45.91%)
- Manufacturing/Distribution (15.72%)
- Hospitality/Tourism/Entertainment/Arts (6.92%)
- Apparel/Textiles/Personal Care Products & Svcs (4.72%)
- Education Services (4.72%)
- Public Administration (4.4%)
- Information Technology/Telecomms (4.09%)
- Facilities Management (3.14%)
- Advertising/Communications/Marketing/Printing Services (2.2%)
- Agriculture/Agribusiness (1.89%)
- Healthcare/Pharma (1.89%)
- Educational Services & Supplies (1.26%)
- Automotive/Aviation (0.94%)
- Oil, Gas, Energy, Mining and Natural Resources (0.94%)
- Financial services (0.63%)
- Utilities (0.63%)

# KEY ECONOMIC DATA - TURKEY

GDP (US DOLLARS)

**\$761.42 BILLION**

(2019)

GDP PER CAPITA (PPP)

**\$28,133**

(2019)

WORLDWIDE RANKING  
OF GDP PER CAPITA:

**53<sup>RD</sup>**

(2020)

GDP GROWTH RATE (%)

**0.92%**

(2019)

**33<sup>RD</sup>**

in worldwide Ease of  
Doing Business ranking

- Turkey is home to 23 billionaires as of 2020
- Turkey's major stock exchange, Borsa Istanbul, had a market capitalization of \$166.2 billion as of 2020

## TOP EXPORTS

- Cars (\$12.9B)
- Delivery trucks (\$5.4B)
- Vehicle parts (\$4.6B)
- Jewelry (\$4.3B)
- Crude petroleum (\$3.6B)

## LABOR FORCE

**32.32 million (2020)**

- Agriculture: 18%
- Industry: 26%
- Services: 55%

## TOP INDUSTRIES

- Textile manufacturing
- Agriculture
- Tourism

The mandatory minimum wage in Turkey is 2,943 Turkish lira or \$429.93 USD per month.

# PRACTICAL INFORMATION ON DOING BUSINESS IN TURKEY

## TURKEY'S WORLDWIDE RANKING (OUT OF 190 ECONOMIES) IN...

- Starting a business: #77
- Dealing with construction permits: #53
- Getting electricity: #41
- Registering property: #27
- Getting credit: #37
- Protecting minority investors: #21
- Paying taxes: #26
- Trading across borders: #44
- Enforcing contracts: #24
- Resolving insolvency: #120

## KEY INFORMATION ON TURKISH WOMEN IN BUSINESS

- Female labor participation rate (% of female population ages 15-64): 38.3%
- Female-to-male ratio for entrepreneurial activity: 0.40
- Percentage of Turkish women entrepreneurs having a post-secondary education level or higher: 13.4%

## WOMEN, BUSINESS AND THE LAW: KEY INDICATOR SCORES

Scores are determined by criteria defined by the World Bank regarding whether a country's legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

WORKPLACE	analyzes laws affecting women's decisions to work	100
PAY	measures laws and regulations affecting women's pay	75
ENTREPRENEURSHIP	analyzes constraints on women's starting and running businesses	75
ASSETS	considers gender differences in property and inheritance	100
OVERALL WOMEN, BUSINESS AND THE LAW SCORE 2020		82.5