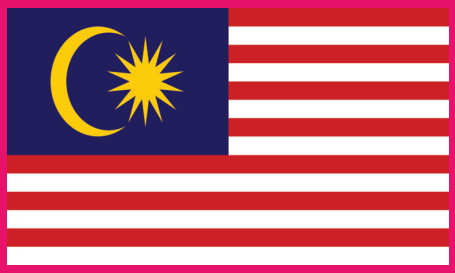


WEConnect INTERNATIONAL

WECONNECT INTERNATIONAL ACTIVITY IN MALAYSIA

January - December 2021

28

women-owned businesses (registered)

32

Trained women business owners in the skills and knowledge necessary to grow their business

21

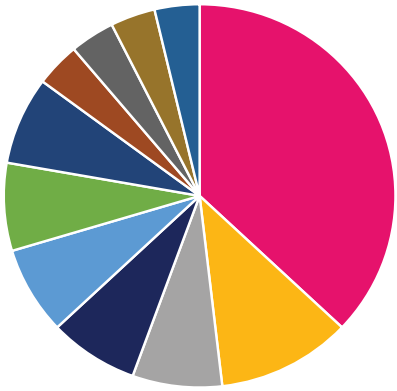
Facilitated connections between women business owners and corporate buyers

208

Facilitated connections between women business owners

CATEGORY BREAKDOWN

By WEConnect International's certified Malaysian women-owned businesses



- Professional/Business Support Services (37%)
- Information Technology/Telecomms (11%)
- Advertising/Communications/Marketing/Printing Services (7%)
- Education Services (7%)
- financial services (7%)
- Manufacturing/Distribution (7%)
- Apparel/Textiles/Personal Care Products (4%)
- Agriculture/Agribusiness (4%)
- Hospitality/Tourism/Entertainment/Arts (4%)
- Public Administration (4%)
- Utilities (4%)

KEY ECONOMIC DATA - MALAYSIA

GDP (US DOLLARS)

$371.5 BILLION

(2021)

GDP PER CAPITA (PPP)

$29,043

(2021)

WORLDWIDE RANKING OF GDP PER CAPITA:

30TH

(2021)

GDP GROWTH RATE (%)

3.50%

(2021)

5TH

in worldwide Ease of Doing Business ranking

- Malaysia is home to 12 billionaires as of 2021
- Malaysia's major stock exchange, Bursa Malaysia, had a market capitalization of $337.95 million as of 2021

TOP EXPORTS

- Electrical equipment: ($102.8B)
- Mineral fuels incl. oil: ($37.2B)
- Machinery incl. computers: ($25B)
- Animal/veg. fats, oils, waxes: ($19.6B)

LABOR FORCE

16.27 million (2021)

- Agriculture: 9.6%
- Industry: 37.7%
- Services: 51.5%

TOP INDUSTRIES

- Electrical and Electronics Industry
- Construction Industry
- Automotive Industry
- Manufacturing Industry
- Banking and Finance Industry

The mandatory minimum wage in Malaysia is RM1000 or $225.30 USD per month on the peninsula,and RM920 or $207.28 USD per month for the states of Sabah,Sarawak,and Labuan

PRACTICAL INFORMATION ON DOING BUSINESS IN INDONESIA

MALAYSIA'S WORLDWIDE ATTRIBUTES SCORE (16.7 OUT OF 100)

- Connected to the rest of the world 36.3
- Educated population 12.9
- Entrepreneurial 19.1
- Innovative 16.5
- Provides easy access to capital 16.6
- Skilled Labor Force 25.1
- Technological expertise 8.5
- Transparent buisiness practices 11.7
- Well-developed digital infrastructure 14.4
- Well-developed infrastructure 15.1
- Well-developed legal framewok 3.4

KEY INFORMATION ON MALAYSIAN WOMEN IN BUSINESS

- Female labor participation rate (% of female population ages 15-64): 64%
- Female-to-male ratio for entrepreneurial activity: 70.4%
- Percentage of Malaysian women entrepreneurs having a post-secondary education level or higher: 23.4%

WOMEN, BUSINESS AND THE LAW: KEY INDICATOR SCORES

Scores are determined by criteria defined by the World Bank regarding whether a country's legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

WORKPLACE	analyzes laws affecting women's decisions to work	50
PAY	measures laws and regulations affecting women's pay	50
ENTREPRENEURSHIP	analyzes constraints on women's starting and running businesses	75
ASSETS	considers gender differences in property and inheritance	60
OVERALL WOMEN, BUSINESS AND THE LAW SCORE 2020		50